



**SINGH ABHISHEK & CO**

**Chartered Accountants**

**35/2 B T ROAD,**

**CIT BUILDING,**

**KOLKATA – 700002.**

**CA Abhishek Kr Singh**

**FCA, DISA (ICAI)**

**Mob: - 82749 08816. Email :- 1stsinghtax@gmail.com**

## **Limited Review Report**

Independent Auditor's Review Report on Un audited Standalone financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December 2024 pursuant to regulation 33 of the SEBI (LODR) Regulations.

**To**  
**The Board of Directors**  
**Emkay Consultants Limited**  
**Kolkata-700027**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results **Emkay Consultants Limited** (the "Company"), for the quarter and Nine months ended December 31<sup>st</sup>, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Singh Abhishek & Co**  
Chartered Accountants  
FRN: 333719E

*Abhishek Kumar Singh*

**(Abhishek Kumar Singh)**  
Proprietor  
M. NO. -310477

UDIN: 25310477BMKMMC7794

Date: 12/02/2025  
Place: Kolkata

**EMKAY CONSULTANTS LIMITED**  
5B, JUDGES COURT, ROAD, ALIPORE HEIGHT, KOLKATA-700 027  
CIN NO. L74140WB1990PLC050229  
Email Id: finance@munnamaharaj.com

PART-I	STATEMENT OF UNAUDITED RESULTS FOR THE YEAR ENDED 31st DECEMBER, 2024					
		Quarter Ended			Nine Months Ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
		Rs.		Rs.	Rs.	Rs.
1	Revenue from Operation					
(i)	Interest Income	28,52,116	29,06,358	9,73,287	87,42,732	21,17,997
(ii)	Dividend Income	-	-	-	-	-
(iii)	Net gain on fair value changes	-	-	-	-	-
(iv)	Other Operating Revenue	15,61,790	15,97,367	1,98,622	38,20,123	4,94,958
	<b>Total Revenue from Operations (Net)</b>	<b>44,13,905</b>	<b>45,03,725</b>	<b>11,71,909</b>	<b>1,25,62,855</b>	<b>26,12,955</b>
2	Expenses					
(i)	Cost of Materials consumed	-	-	-	-	-
(ii)	Purchase of stock-in-trade	-	-	-	-	-
(iii)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(iv)	Employee benefits expenses	12,37,748	10,48,466	6,17,812	30,01,217	17,40,117
(v)	Depreciation and amortisation expense	3,87,257	3,87,257	1,30,132	11,61,771	3,90,395
(vi)	Other expenditure	25,09,404	30,25,603	12,46,811	72,17,723	25,70,545
	<b>Total expenses</b>	<b>41,34,409</b>	<b>44,61,326</b>	<b>19,94,755</b>	<b>1,13,80,711</b>	<b>47,01,057</b>
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	2,79,496	42,399	(8,22,846)	11,82,144	(20,88,102)
4	Other Income	-	-	-	-	-
5	<b>Profit from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,79,496</b>	<b>42,399</b>	<b>(8,22,846)</b>	<b>11,82,144</b>	<b>(20,88,102)</b>
6	Finance Costs	11,25,951	9,89,368	149	30,63,776	149
7	<b>Profit from Ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(8,46,455)</b>	<b>(9,46,969)</b>	<b>(8,22,995)</b>	<b>(18,81,632)</b>	<b>(20,88,251)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(8,46,455)</b>	<b>(9,46,969)</b>	<b>(8,22,995)</b>	<b>(18,81,632)</b>	<b>(20,88,251)</b>
10	Tax expenses	-	23,04,897	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(8,46,455)</b>	<b>(32,51,866)</b>	<b>(8,22,995)</b>	<b>(18,81,632)</b>	<b>(20,88,251)</b>
12	Extraordinary items	-	1,44,352	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(8,46,455)</b>	<b>(33,96,218)</b>	<b>(8,22,995)</b>	<b>(18,81,632)</b>	<b>(20,88,251)</b>
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)</b>	<b>(8,46,455)</b>	<b>(33,96,218)</b>	<b>(8,22,995)</b>	<b>(18,81,632)</b>	<b>(20,88,251)</b>
17	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000
18	Reserves excluding Revaluation Reserves	-	-	-	-	-
19	Earning per share (EPS) - before and after extraordinary items (not annualised) Rs.					
	- Basic & diluted	(0.28)	(1.13)	(0.27)	(0.63)	(0.70)
	- Face Value of Shares Rs. 10/-					

**For Singh Abhishek & Co.**  
Chartered Accountants

*Abhishek Jindal*

**CA. Abhishek Kr. Singh**

Proprietor

Mem No.-310477

Firm Regn. No.-333719E

UDIN: 25310477BMKMMC7794

Date: 12/02/2025

Place: Kolkata



# Emkay Consultants Limited

CIN: L74140WB1990PLC050229

Address: Alipore Heights 5B, Judge Court Road Kolkata WB 700027 ,India

PHONE NO: 033 -033 -24486060

EMAIL: finance@munnamaharaj.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st DECEMBER 2024		(Rs. )
PARTICULARS		BALANCE AS AT 31.12.2024 (UNAUDITED)
<b>ASSETS</b>		
<b>Financial Assets:</b>		
Cash & cash equivalents		13,140
Bank balance		6,16,203
Trade Receivables		8,94,908
Loans		6,19,57,863
Investments		-
Other Financial Assets		16,56,604
<b>Total Financial Assets</b>		<b>6,51,38,718</b>
<b>Non-Financial assets:</b>		
Current tax assets (net)		44,955
Investment property		-
Property, plant and equipment		33,57,753
Other non-financial assets		2,52,57,000
<b>Total Non Financial Assets</b>		<b>2,86,59,708</b>
<b>TOTAL ASSETS</b>		<b>9,37,98,425</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Financial Liabilities:</b>		
<b>Trade payables</b>		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		38,65,921
Borrowings (Debt securities)		-
Borrowings (Other than debt securities)		3,88,98,111
Other financial liabilities		1,23,849
<b>Total Financial Liabilities</b>		<b>4,28,87,881</b>
<b>Non-financial liabilities :</b>		
Current tax liabilities (net)		
Provisions		4,28,799
Deferred tax liabilities (net)		
Other non financial liabilities		96,60,000
<b>Total Non Financial Liabilities</b>		<b>1,00,88,799</b>
<b>Equity &amp; Reserve :</b>		
Equity share capital		3,00,04,000
Reserve & Surplus		1,08,17,746
<b>Total Equity &amp; Reserve</b>		<b>4,08,21,746</b>
<b>TOTAL LIABILITIES AND EQUITY &amp; RESERVE</b>		<b>9,37,98,425</b>

Place : Kolkata

Date : 12th Feb 2025

For Singh Abhishek & Co.

Chartered Accountants

UDIN: 25310477BMKMMC7794

*Abhishek Jhaly*

CA. Abhishek Kr. Singh

Proprietor

Mem No.-310477

Firm Regn. No.-3337197

**EMKAY CONSULTANTS LIMITED**  
5B, JUDGES COURT, ROAD, ALIPORE HEIGHT, KOLKATA-700 027  
CIN NO. L74140WB1990PLC050229  
Email Id: support@emkayconsultants.com

PART - II		SELECT INFORMATION FOR THE YEAR ENDED 31st DECEMBER, 2024					
A	<b>1 PARTICULARS OF SHAREHOLDINGS</b>						
	<b>Public Shareholding</b>						
	- Number of Shares	13,95,250	13,95,250	13,95,250	13,95,250	13,95,250	13,95,250
	- Percentage of Shareholding	46.50	46.50	46.50	46.50	46.50	46.50
	<b>2 Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	NIL		NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	NIL		NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL		NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
B	- Number of Shares	16,05,150	16,05,150	16,05,150	16,05,150	16,05,150	16,05,150
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	NIL		NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	53.50	53.50	53.50	53.50	53.50	53.50
	<b>INVESTOR COMPLAINTS</b>			PENDING AT THE BEGINNING OF THE QUARTER			DISPOSED OF DURING THE QUARTER
	Quarter ended 31.12.2024	NIL		NIL			

**NOTES :-**

- The above results have been approved and taken on record by the Board of directors meeting held on 12th February 2025 after being by Audit Committee
- The auditors of the company have carried out limited review of the results for the quarter ended on 31st December 2024 in accordance with clause 41 of the listing agreement
- This being the first quarter of the financial year, "Year to date" figureas are same as that of the quarter
- The company is operating in one segment only.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Figures of the previous periods are re-classified/ re-arranged / re-grouped , wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule III to the Companies Act,2013.
- The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped ,reclassified and recast wherever necessary

**For Emkay Consultants Limited**

Kolkata  
Date :-

12/02/25

**Director**

**For Singh Abhishek & Co.**  
Chartered Accountants  
*Abhishek K. Singh*  
**CA. Abhishek Kr. Singh**  
Proprietor  
Mem No.-310477  
Firm Regn. No.-333719E



## Emkay Consultants Limited

CIN: L74140WB1990PLC050229

Address: Alipore Heights 5B, Judge Court Road Kolkata WB 700027 ,India

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### STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER 2024

PARTICULARS	(Rs. )					
	QUARTER ENDED			Nine Months Ended		YEAR ENDED
	31.12.2024 (UNAUDITED)	30.09.2024 (UNAUDITED)	31.12.2023 (UNAUDITED)	31.12.2024 (UNAUDITED)	31.12.2023 (UNAUDITED)	31.03.2024 (AUDITED)
Total Income from Continuing Operations	44,13,905	45,03,725	11,71,909	1,25,62,855	26,12,955	51,79,197
Profit [+]/Loss[-] from Operations before Exceptional Items and Tax	(8,46,455)	(9,46,969)	(8,22,995)	(18,81,632)	(20,88,251)	(20,05,911)
Profit [+]/Loss[-] from Operations before tax from continuing operations	(8,46,455)	(9,46,969)	(8,22,995)	(18,81,632)	(20,88,251)	(20,05,911)
Profit [+]/Loss[-] for the period from continuing operations	(8,46,455)	(33,96,218)	(8,22,995)	(18,81,632)	(20,88,251)	(19,65,370)
Total Comprehensive Income	(8,46,455)	(33,96,218)	(8,22,995)	(18,81,632)	(20,88,251)	(19,65,370)
Paid Up Equity Share Capital (Face Value of Rs 10/-)	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000
Other Equity	-	-	-	-	-	-
Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations	(0.28)	(1.13)	(0.27)	(0.63)	(0.70)	(0.66)
Basic (Rs)	(0.28)	(1.13)	(0.27)	(0.63)	(0.70)	(0.66)
Diluted(Rs)	(0.28)	(1.13)	(0.27)	(0.63)	(0.70)	(0.66)

#### NOTES :-

- 1) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of directors at their meeting held on 12/02/2025
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 31st December 2024 in accordance with Regulation 33 of the SEBI(Lodr)
- 3) The company is operating in one segment only as its main business is investment & financing activities
- 4) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 5) Figures of the previous periods are re-classified/ re-arranged / re-grouped , wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule III to the Companies Act,2013.
- 6) The accounts have been prepared using the same Accounting Policies and Standards ("Ind As") as those followed in previous years. The previous figures have been regrouped ,reclassified and recast wherever necessary

For Singh Abhishek & Co.  
Chartered Accountants  
*Abhishek Kr. Singh*  
CA. Abhishek Kr. Singh  
Proprietor  
Mem No.-310477  
Firm Regn. No.-333719E

For Emkay Consultants Limited

Dipak Kumar Singh  
Director  
Din: 00506236

Kolkata  
Date :- 12-02-2025